

PRESS RELEASE

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Japan Formalises Grant Aid for Provision Port Equipment to Nauru

The Government of Japan will provide funding to the Government of Nauru to support the procurement of port related equipment for Aiwo port. The project will be funded under Japan's 'Economic Social Development Programme' (ESDP) which is worth 850 million Japanese Yen (App. 10 million AUD)

H.E. Masahiro Omura, Ambassador of Japan and Hon. David Adeang, Minister for Finance and Sustainable Development of the Government of Nauru will sign the Exchange of Notes at a signing ceremony that will be held at **6:30pm** on **Wednesday 5 December 2018** at **Sofitel Resort and Spa**.

We welcome your attendance at the ceremony, and for further queries please contact Ms. Vanessa Vudikaria on email address: vanessa.macaraig@fj.mofa.go.jp or eojeconomics@fj.mofa.go.jp and telephone number: 3304633.

Details of the Economic Social Development Programme

- 1. Purpose: Procurement of Port Equipment
- (1) End-User: Port Authority of Nauru
- (2) The Government of the Republic of Nauru will receive 850million Japanese Yen (app. AU\$10million) for the procurement of port related equipment under Japan's Economic Social Development Programme. The port improvement project titled 'Wauru Sustainable and Climate Resilient Connectivity Project' is supported by ADB, Australia and Nauru and the Government of Japan has decided to support the project through the provision of port operational equipment such as trailers, tractors, spreaders, reach stackers and a brand new tug boat. In addition, other equipment will also include ocean oil recovery equipment, flood lights, drilling machines and solar street lights.
 - An independent study that was undertaken by ADB concluded that the existing equipment that are operational at Aiwo port are not to the required standard for the newly expanded port. The volume of cargo is expected to increase after the completion of the new port hence, the Government of Japan have fully consulted other partners like ADB and the Government of Nauru to affirm the required specifications for the new port equipment.
- 2. Background of the Economic Social Development Programme Japan's grant aid 'Economic Social Development Programme' is a type of assistance which is intended to support the socio-economic development efforts, including poverty reduction, of developing countries. The ESDP has a facility through Japan's International Cooperation Systems (JICS) to import of goods, machinery and other amenities (industrial materials such as petroleum and steel products etc.) necessary to promote national development efforts of recipient countries.

END.

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