

## PRESS RELEASE

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## Japan Formalises Grant Aid for Kiritimati Island Development

The Government of Japan will provide assistance worth 300 million Japanese Yen (approximately AU\$3.6 million) to the Government of the Republic of Kiribati through its Economic Social Development Programme (ESDP). The funding assistance will enable the procurement of a water truck and other equipment needed to increase Kiritimati Island's capacity. Honourable Mikarite Temari, Minister for the Line and Phoenix Islands Development of the Republic of Kiribati, and H.E. Mr. Masahiro Omura, Ambassador of Japan, will formalise Japan's assistance to the Republic of Kiribati at an Exchange of Notes signing ceremony that will be hosted by the Embassy of Japan at its conference room on Level 2 of BSP Life Centre, Suva, at 2:30pm on Monday, 17 September 2018.

We welcome your attendance at the ceremony, and for further queries please contact Mr. Peni Saurara at the Embassy of Japan on email address: <a href="mailto:peni.saurara@fj.mofa.go.jp">peni.saurara@fj.mofa.go.jp</a> or <a href="mailto:eojeconomics@fj.mofa.go.jp">eojeconomics@fj.mofa.go.jp</a> and telephone number: 3304633.

## <u>Details of Economic Social Development Programme (ESDP) Enabling Procurement of</u> Various equipment for Kiritimati Island

- 1. Purpose: Grant Aid for the Republic of Kiribati's procurement of equipment to be utilized for Kiritimati Island development.
- (1) Recipient Agency: Ministry of Line and Phoenix Islands Development
- (2) The Government of the Republic of Kiribati will receive 300 million Japanese Yen to purchase various equipment to develop Kiritimati Island. Kiribati is composed of 33 atolls spread out on the Pacific Ocean and is extremely vulnerable to climate change like sea level rise. This assistance primarily aims to provide water trucks and other equipment for disaster prevention and the environment of the Kiritimati Island, and is expected to improve the quality of life on these remote islands while helping Kiribati overcome its vulnerability to climate change.
- Background of the Economic Social Development Programme (ESDP)
   ESDP is a type of assistance which is intended to support the socio-economic development
   efforts, including poverty reduction, of developing countries. The ESDP has a facility for
   providing foreign currency for import of goods, machinery and other amenities (industrial
   materials such as petroleum and steel products etc.) necessary to promote national efforts of
   recipient countries.

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